

PRIME CAPITAL MARKET LIMITED

Regd. Office : 18A, BJB Nagar, Bhubaneswar-751014

Administrative Office: P- 27, Princep Street, 3rd Floor, Kolkata 700072

CIN :L67120OR1994PLC003649, Email :primecapital.kolkata@gmail.com, Website : www.primecapitalmarket.in

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2020

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2020	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2019	Months ended	31.03.2020	31.03.2019
		Un-Audited			Audited	
I	Revenue from Operations					
	Interest Income	-	-	-	-	-
	Dividend Income	0.012	-	-	0.012	0.055
	Revenue from Sale of Shares	158.602	-	-	158.602	14.594
	Net Gain on Fair Value of Changes	-	-	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	-	-	(64.280)	-	(51.326)
	Total Revenue from Operations	158.614	-	(64.280)	158.614	(36.677)
II	Other Income					
	Others (Sale of Property)	-	-	-	17.333	-
III	Total Income (I+II)	158.614	-	(64.280)	175.947	(36.677)
IV	Expenses					
	Finance Costs	-	-	-	-	-
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	13.027	-	55.700	13.027	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	150.000	-	-	150.000	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	7.500	-	-	7.500	61.669
	Employee Benefits Expenses	1.695	-	2.360	5.595	7.777
	Depreciation, Amortization and Impairment	3.401	-	-	3.401	3.447
	Other Expenses	4.695	-	6.140	12.725	9.950
	Total Expenses (IV)	180.318	-	64.200	192.248	82.843
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(21.704)	-	(128.480)	(16.301)	(119.520)
VI	Exceptional Items					
		-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(21.704)	-	(128.480)	(16.301)	(119.520)
VIII	Tax Expenses					
	Current	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses (VIII)	-	-	-	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(21.704)	-	(128.480)	(16.301)	(119.520)
X	Profit/(Loss) from Discontinued Operations					
		-	-	-	-	-
XI	Tax Expenses Discontinued Operations					
		-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	(21.704)	-	(128.480)	(16.301)	(119.520)
XIII	Profit for the Period (X-XII)	(21.704)	-	(128.480)	(16.301)	(119.520)
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total A	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss					
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(21.704)	-	(128.480)	(16.301)	(119.520)
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,000.010	1,000.010	1,000.010	1,000.010	1,000.010
XVII	Other Equity				(21.877)	(9.033)
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.217)	-	(1.285)	(0.163)	(1.195)
	b) Diluted	(0.217)	-	(1.285)	(0.163)	(1.195)
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.217)	-	(1.285)	(0.163)	(1.195)
	b) Diluted	(0.217)	-	(1.285)	(0.163)	(1.195)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 8th July 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2020 and 31st March 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Company has adopted Ind As 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the year ended 31st March 2020.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.
- The outbreak of COVID-19 pandemic globally and in India substantially impacted businesses and economies. There has been disruption to regular business operations due to measures taken to curb the impact of pandemic. The Company's office was shut post announcement of nationwide lockdown. Covid crises may turn out to be a blessing in disguise for the Company. The Company has considered all information in assessing the impact of COVID-19 on various elements of its financial statements, including recoverability of its Assets as at the Balance Sheet date. Post lockdown, as a measure of abundant caution, all employees have been asked to work from and as such there is no substantial disruption in operations of the Company.

Place : Kolkata
Date : July 8, 2020

For Prime Capital Market Limited
Sd/-
Sushil Kr. Purohit
Managing Director

PRIME CAPITAL MARKET LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	31st March 2020	31st March 2019
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	1.789	0.071
Bank Balances	42.085	0.789
Receivables		
Trade Receivables	2.002	-
Other Receivables	-	-
Loans	356.999	341.253
Investments	-	-
Other Financial assets	5.298	6.198
Total Financial Assets	408.173	348.311
NON-FINANCIAL ASSETS		
Inventories	807.979	828.506
Current Tax Assets (Net)	-	-
Deferred Tax Assets (Net)	-	-
Property, Plant & Equipments	324.406	457.725
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	8.556	8.846
Total Non Financial Assets	1,140.941	1,295.077
TOTAL ASSETS	1,549.114	1,643.388
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	1,000.010	1,000.010
Other Equity	(21.887)	(9.033)
Total Equity ...	978.123	990.977
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	513.663	492.767
Debt Securities	-	-
Borrowings (Other than Debt Securities)	19.999	19.999
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	533.662	512.766
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	0.740	0.250
Short Term Provisions	-	-
Other Current Liabilities	36.589	139.395
Total Non Financial Liabilities ...	37.329	139.645
Total Liabilities	570.991	652.411
Total Equity & Liabilities	1,549.114	1,643.388

PRIME CAPITAL MARKET LIMITED
Statement of Cash Flow as at 31st March, 2020

(Rs. In Lakhs)

	As at 31st March 2020	As at 31st March 2019
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(16.301)</i>	<i>(119.521)</i>
<u><i>Adjustments for</i></u>	-	-
Dividend	0.012	0.055
Depreciation	-	-
<i>Operating profit before working capital changes</i>	<i>(16.289)</i>	<i>(119.467)</i>
<u><i>Adjustments for Capital Changes</i></u>		
Increase / (Decrease) in Trade and other Receivables	(2.003)	-
Decrease / (Increase) in Loan & Advances	(15.746)	(9.900)
Other Current assets	0.290	-
Decrease / (Increase) in Trade Payable & Provisions	(81.421)	54.595
<i>Cash Generated from Operations</i>	<i>(98.879)</i>	<i>44.695</i>
Income Tax Liability For The Year	-	-
Extra-Ordinary Items	3.447	3.347
	3.447	3.347
<i>Net Cash From Operating Activates (A)</i>	<i>(111.721)</i>	<i>(71.424)</i>
B. Cash Flow From Investing Activities		
Decrease / (Increase) in Fixed Assets	133.319	-
Decrease / (Increase) in Investment	-	-
Decrease / (Increase) in Inventories	20.527	61.669
Miscellaneous Expenditure	0.901	0.901
<i>Net Cash from Investing Activities (B)</i>	<i>154.746</i>	<i>62.570</i>
C. Cash Flow From Financing Activities		
Proceeds from Further Issue of Shares	-	-
Dividend Received	(0.012)	(0.055)
<i>Net Cash used in Financing Activities (C)</i>	<i>(0.012)</i>	<i>(0.055)</i>
<i>Net Increase in Cash & Cash Equivalent (A+B+C)</i>	<i>43.014</i>	<i>(8.909)</i>
<i>Opening Balance of Cash & Cash Equivalents</i>	<i>0.860</i>	<i>9.769</i>
<i>Closing Balance of Cash & Cash Equivalents</i>	<i>43.873</i>	<i>0.860</i>